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# Town of Wethersfield Proposed Budget

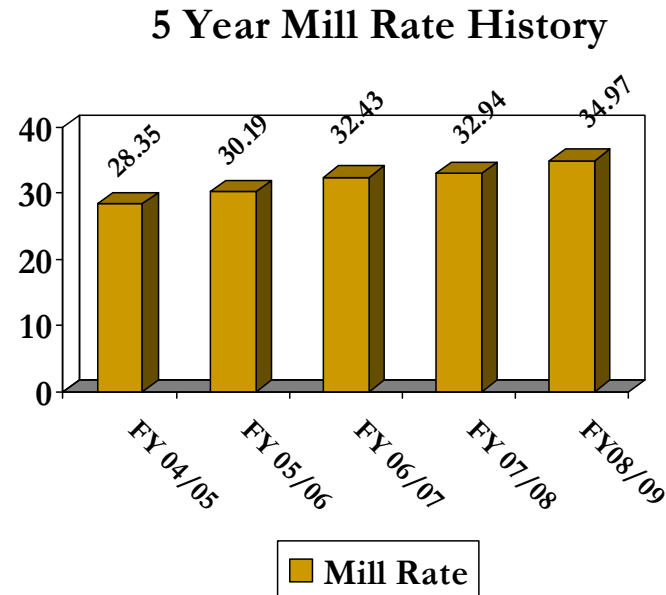
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2008/2009



# Mill Rate

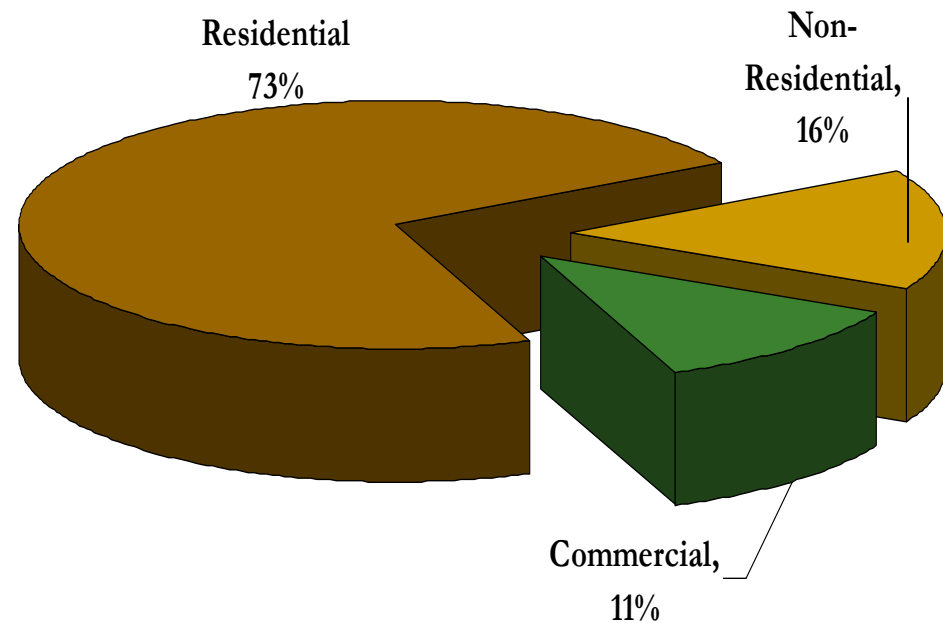
- Increase = 2.03
- Mill Rate = From 32.94 to 34.97
- Average Home Price \$156,188 equates to \$316.65 more in taxes per year.



# Where does the money come from?

## ■ Revenue Sources

- Property Taxes 84.1%
  - Residential = 72.6
  - Commercial = 11.5%
- Non-Residential 15.9%
  - Permits & Licenses
  - Fines & Penalties
  - Investment Income
  - State & Federal Grants
  - Charges of Services

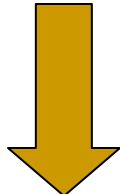


# Neighboring Towns' Grand List

■ Wethersfield	\$413,578
■ Rocky Hill	\$765,000
■ Newington	\$1,192,000
■ Berlin	\$1,800,000
■ Glastonbury	\$1,900,000
■ Windsor	\$5,700,000



# Revenues

- Grand List  Up .6341% or \$413,578
- Local Revenues  Down \$603,254

1. No Increase in Total State Funding
2. Decrease in Investment Income
3. Decrease in Collection of Back Taxes
4. Decrease in Transfer Station Fees
5. Decrease in Town Clerk Recording Fees
6. Decrease in State Transportation Grants



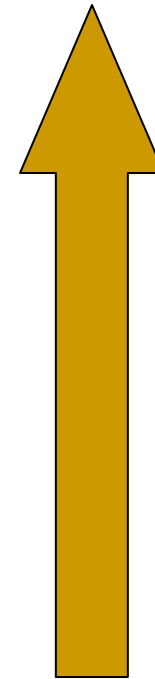
# Fund Balance

- Reduce Impact on Mill Rate = \$700,000
- CRRRA Settlement Payment = \$581,000
- Bond Rating
- Maintain 8% Target



# Expenditures – Fixed Costs

■ Electricity	10%
■ Diesel Fuel	36%
■ Gasoline Fuel	38%
■ MDC Charges	7.33%
■ Health Insurance	17.5%
■ Pension Costs	3.95%
■ Refuse Disposal	5.72%
■ Dial A Ride Services	5.01%
■ Liability and Worker's Comp Ins.	4.35%

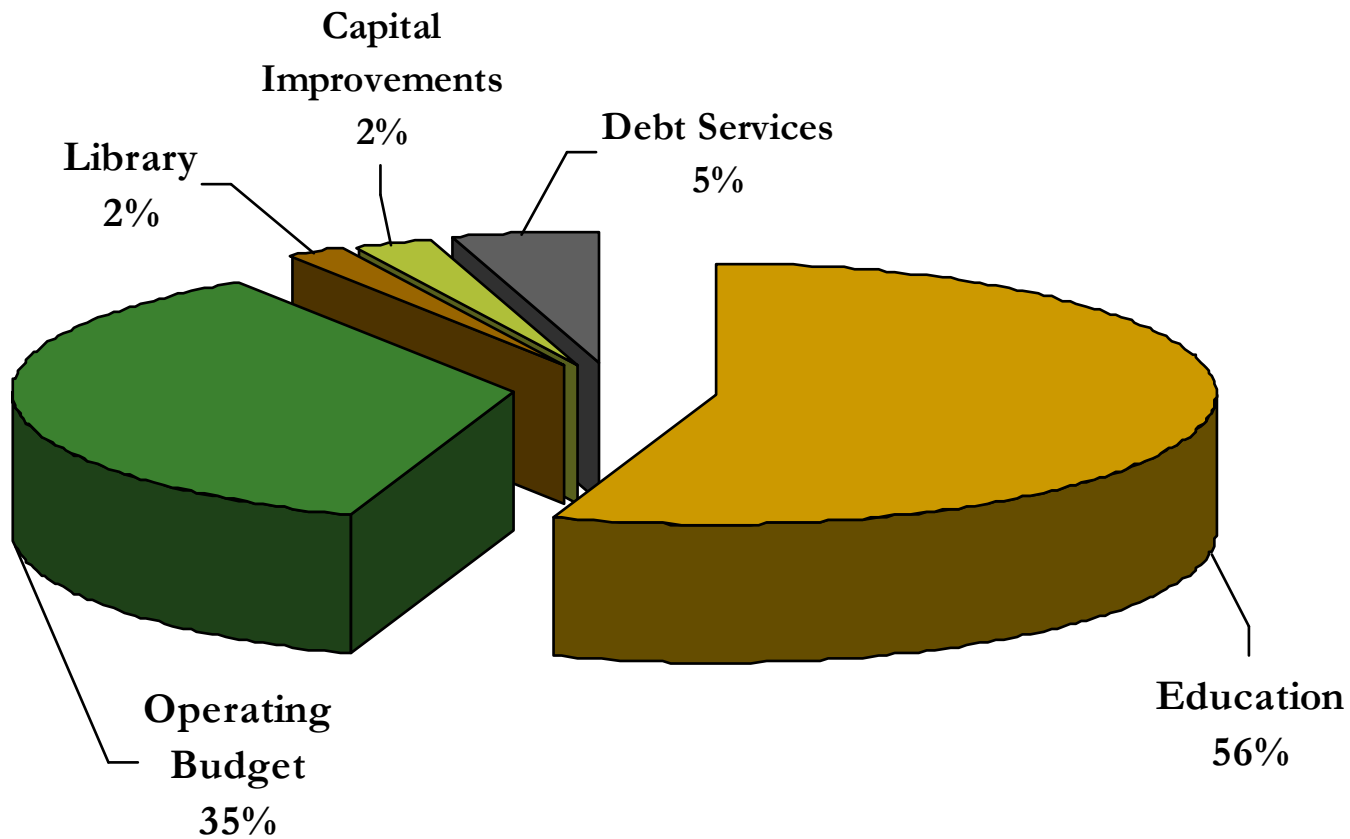


# Expenditures – Reductions

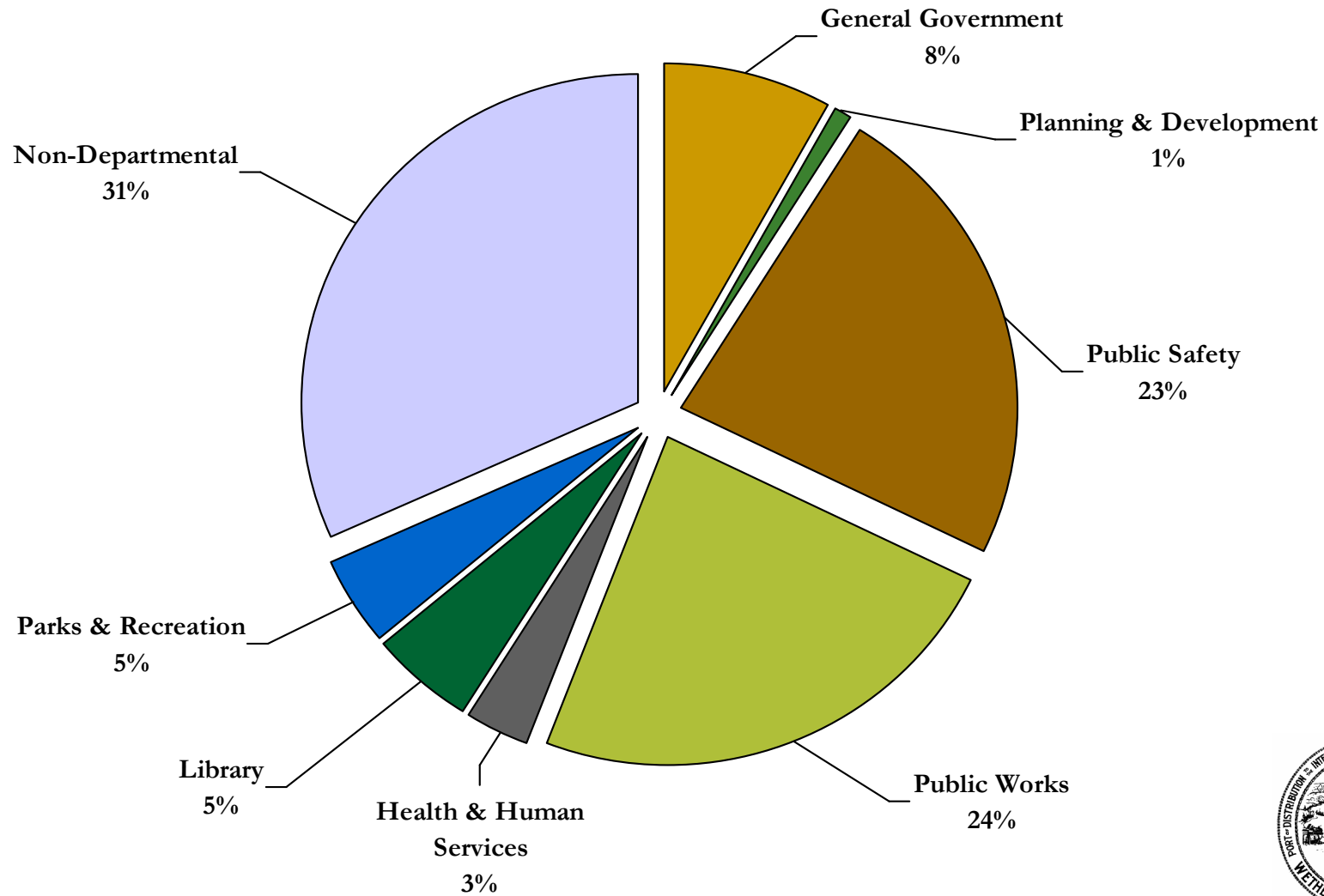
- Outside Agencies
- 375<sup>th</sup> Anniversary
- Emergency Mgmt.
- Grant Locator
- Recycling Education
- Fixed Asset Appraisal
- Technology Equipment
- Economic Development & Tourism Funding
- Police Dept. Requests
- Fire Dept. Requests
- Streetlights
- Transfer Station Hours
- Library Programs
- Fleet Purchases
- GASB Fund Reserves
- Radio System Reserves
- Capital Projects



# Expenditures by Category



# Expenditures by Department



# Capital Budget

**Increased by \$111,713 Over Last Year Which Includes:**

- **\$15,000** Dredge Cloverdale Pond
- **\$50,000** Goff Brook Water Quality Treatment
- **\$25,000** Drainage Repairs
- **\$10,000** Storm Water Phase 2
- **\$25,000** ADA Sidewalk Repairs
- **\$950,000** Road Work
- **\$10,000** Stop Sign Replacement
- **\$200,000** Town Hall Parking Lot/Lights/Islands & Sidewalks
- **\$121,000** Town Hall Council Chambers
- **\$25,000** Security at Town Garage
- **\$35,000** Roof Consultant
- **\$15,000** Siding for Volunteer Ambulance Building
- **\$200,000** Emerson Williams Boiler
- **\$25,000** Willard Pool - Recaulk
- **Unfunded:**
  - **Silas Deane Façade Improvements**
  - **Redevelopment Agency Funds**



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# Capital Nonrecurring Expenditure Fund

- Four Police Vehicles
- Final payment for a new Animal Control Van
- Replacement of Large Mower
- Replacement of One Dump Truck
- Pager Replacements
- Low Lift High Pressure Air Bag
- MUNIS ASP Financial System



# Where Your Tax Dollars Go

- If you pay \$5,000 per year in real estate taxes.....
  - ❑ 56% goes to Education = \$2800
  - ❑ 2% goes to Capital Improvements = \$100
  - ❑ 5% goes to Debt Service = \$250
  - ❑ 2% goes to the Library = \$100
  - ❑ 35% goes to Town Expenditures = \$1750



Which Includes:

❑ Public Safety	23.34%	or \$ 408.45
❑ Public Works	17.61%	or \$ 308.17
❑ Planning & Econ Dev	1%	or \$ 17.50
❑ Parks & Recreation	4.65%	or \$ 81.38
❑ Health & Human Services	3.15%	or \$ 55.13
❑ Metropolitan District Comm.	7.71%	or \$ 134.93
❑ Refuse & Recycling	5.91%	or \$ 103.43



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# Solutions

- State Service Sharing Grants for Consolidation of Services with other Towns
- Work Regionally and Interdepartmentally with the Board of Education
- Local Option Taxes on hotel/motels, sales taxes, vehicle registration
- Employee Union Negotiations
- Eliminate services presently given to taxpayers and reduction of workforce – identify core services
- Redevelopment



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# Challenge

- One Mill is worth \$ 2,003,873
- So for every \$200,387 you add or delete, the mill rate will go up or down 1/10 of a mill
- If you wish to add something back into the budget, let us know where to cut back in another area, so we have a balanced budget.



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# Community Forums

Budget Forums for residents will again be held this year. If any citizen wishes to host a Budget Forum with 15-20 residents, please contact the Town Manager's Office at 721-2801.

We want, need and welcome your input into the budget process and how your tax dollars are being spent.

Bonnie Therrien, Town Manager

